

Q1 2023

Franklin Lakes Market Report

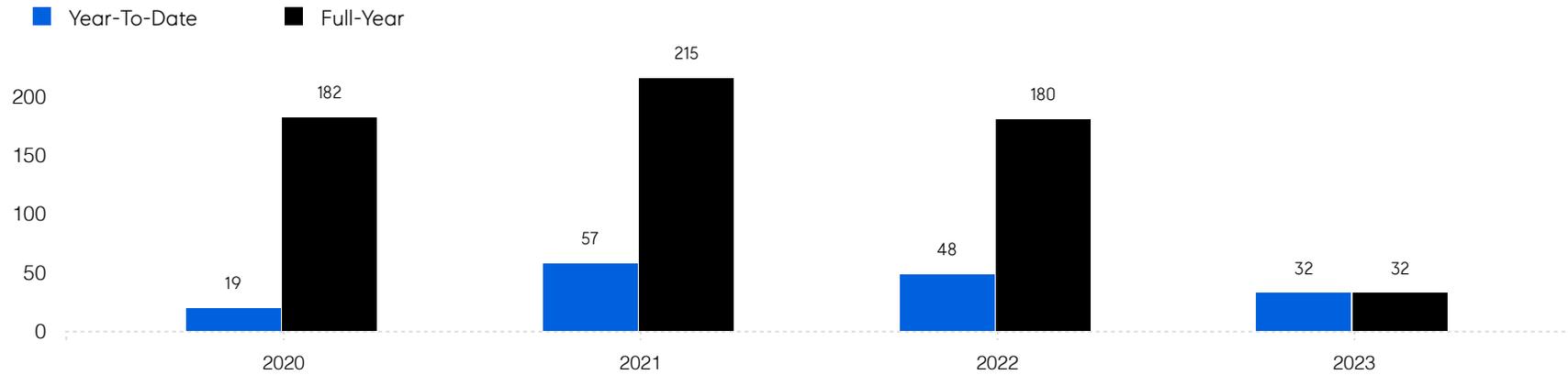
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Franklin Lakes

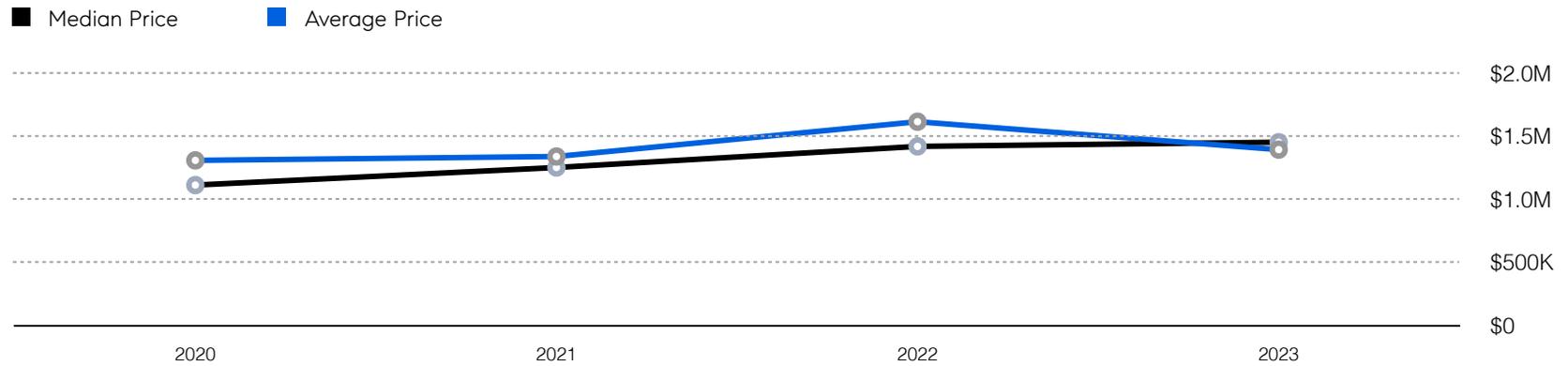
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	44	24	-45.5%
	SALES VOLUME	\$75,680,277	\$33,527,570	-55.7%
	MEDIAN PRICE	\$1,410,000	\$1,360,500	-3.5%
	AVERAGE PRICE	\$1,720,006	\$1,396,982	-18.8%
	AVERAGE DOM	78	81	3.8%
	# OF CONTRACTS	42	28	-33.3%
	# NEW LISTINGS	57	33	-42.1%
Condo/Co-op/Townhouse	# OF SALES	4	8	100.0%
	SALES VOLUME	\$6,013,889	\$11,012,267	83.1%
	MEDIAN PRICE	\$1,543,922	\$1,550,000	0.4%
	AVERAGE PRICE	\$1,503,472	\$1,376,533	-8.4%
	AVERAGE DOM	120	47	-60.8%
	# OF CONTRACTS	4	7	75.0%
	# NEW LISTINGS	1	8	700.0%

Franklin Lakes

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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